



AUTORIDERS

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To,
The General Manager,
(Listing & Corporate Relations)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Date: November 14, 2023

Dear Sir/ Madam,

Ref: Autoriders International Limited (Scrip Code: 512277)

Subject: Outcome of Board Meeting of the Company held on Tuesday, November 14, 2023

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform to you that the meeting of Board of Directors of our Company was held on Tuesday, November 14, 2023 at 11.00 a.m. IST at the registered Office of the Company situated at 4A, Vikas Center, 104 S.V. Road, Santacruz (W) Mumbai 400054 and concluded at **12.30 p.m.**

The Board of Directors in the meeting considered and approved the following:

1. The unaudited Financial Results of the Company along with the Limited Review Report for the Second quarter and half year ended September 30, 2023;
2. To reconstitute the nomination and remuneration committee of the Company;
3. To reconstitute the Audit committee of the Company;

Further, please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will be open after 48 hours after the announcement of the said results.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully

For and on behalf of Autoriders International Limited

ACS Sweety D. Dhumal
Company Secretary & Compliance Officer
Place: Mumbai

AUTORIDERS INTERNATIONAL LIMITED
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST) , MUMBAI 400 054.
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2023 Unaudited	30.6.2023 Unaudited	30.9.2022 Unaudited	30.9.2023 Unaudited	30.9.2022 Unaudited	31.3.23 Audited
1 a. Net Sales / Income from Operation	2074.22	1981.37	1784.11	4055.59	3374.71	7055.72
b. Other operation income	-	-	-	-	-	-
Total Income from Operations	2074.22	1981.37	1784.11	4055.59	3374.71	7055.72
2 Other Income	2.23	9.66	18.11	11.89	23.88	34.73
3 Total Income (1+2)	2076.46	1991.03	1802.22	4067.49	3398.59	7090.45
4 Expenses						
a. Employee benefits expense	187.75	182.76	155.07	370.51	288.23	660.14
b. Depreciation and amortisation expense	252.61	236.15	177.81	488.76	334.27	1868.71
c. Finance Cost	80.56	74.22	53.62	154.78	100.48	2244.36
d. Car Hire Charges	502.58	464.50	473.95	967.08	850.37	329.97
e. Service Charges	633.48	648.15	543.30	1281.63	1082.50	215.68
f. Other Expenses	121.51	85.60	104.95	207.11	170.41	720.59
Total Expenses(4 a.to 4 d.)	1778.48	1691.38	1508.70	3469.86	2826.26	6039.45
5 Profit from operations before exceptional items and tax (3-4)	297.98	299.65	293.52	597.63	572.33	1051.00
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax (5+6)	297.98	299.65	293.52	597.63	572.33	1051.00
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	(220.00)
b) Deferred Tax	-	-	-	-	-	(144.21)
c) Tax Adjustment	-	-	-	-	(7.35)	(11.14)
9 Net Profit / (loss) after tax (7-8)	297.98	299.65	293.52	597.63	564.98	675.65
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	(5.76)
Total other comprehensive income(A+B)	-	-	-	-	-	(5.76)
11 Total Comprehensive Income (9+10)	297.98	299.65	293.52	597.63	564.98	669.89
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	60.80	61.14	59.89	121.94	115.28	136.68
Basic & Diluted EPS after Extraordinary items	60.80	61.14	59.89	121.94	115.28	136.68
13 Public Share holding						
I. Number of Shares	140140	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II.Percentage of Shares (as a % of shareholding of promoter and promoter group)	-	-	-	-	-	-
III.Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	350000	350000	350000	350000	350000
II.Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III.Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%

UDIN: 23104000BGSZET8862



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STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2023

Particulars	Standalone		
	As At (30/09/2023)	As At (30/09/2022)	As At (31/03/2023)
	Unaudited	Unaudited	Audited
I ASSETS			
1 Non-current assets			
(a) Property, plant and equipment & Intangible assets			
I. Property, plant and equipment	4494.89	3163.40	3843.26
II. Intangible assets	2.59	5.51	3.33
(b) Capital Work in Progress	47.91	0.00	474.10
(c) Financial assets:			
I. Investments	0.87	0.87	0.87
II. Loans & Deposits	342.72	336.08	337.71
III. Capital Advance	55.63	114.67	39.01
(d) Non current Advance tax assets(net)	241.53	290.02	137.88
Total non-Current Assets	5186.14	3910.55	4836.16
2 Current assets			
(a) Financial assets			
I. Trade Receivables	1498.72	1520.75	1441.3
II. Cash & Cash Equivalents	62.52	48.08	95.52
III. Bank balances other than above	162.07	154.62	161.47
IV Other financial assets	8.24	2.55	4.21
(b) Other current assets	137.16	105.29	123.93
Total Current Assets	1868.71	1831.29	1826.43
TOTAL ASSETS	7054.85	5741.84	6662.59
II EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	49.01	49.01	49.01
(b) Other Equity	2854.27	2151.75	2256.64
Total Equity	2903.28	2200.76	2305.65
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
I. Borrowings	1797.18	1608.28	1838.24
(b) Other Financial Liabilities	86.33	36.64	63.82
(c) Provisions	45.20	40.62	26.08
(d) Deferred Tax Liabilities	368.75	224.53	368.75
Total Non-Current Liabilities	2297.46	1910.07	2296.89
2 Current Liabilities			
(a) Financial Liabilities			
I. Borrowings	1305.93	1105.65	1288.42
II. Trade Payables	495.10	473.63	668.07
(b) Provisions	53.08	51.73	34.94
(c) Other Current Liabilities	-	-	68.62
Total Current Liabilities	1854.11	1631.01	2060.05
TOTAL EQUITY AND LIABILITIES	7054.85	5741.84	6662.59

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November,2023.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) Number of Investors complaints received and disposed off during the quarter ended 30th September 2023
 - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
 - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL



By Order of the Board
For AUDITORIDERS INTERNATIONAL LIMITED

MANEKA MULCHANDANI

Director

DIN: 00491027

Place: Mumbai

Dated : 14.11.2023

UDIN: 23104000BGSZET8862

AUTORIDERS INTERNATIONAL LTD
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER,2023

PARTICULARS	30.09.2023	30.09.2022
	Rs.Lakhs	Rs.Lakhs
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax and Extra Ordinary Items	597.63	572.72
Adjustment for:		
Loss / (Profit) on Sale of Assets and Assets Written off	4.07	(15.45)
Bad Debts and provisions W/off	-	0.01
Provision for leave encashment and gratuity	(15.82)	(7.86)
Depreciation	488.76	334.27
Interest/Finance Charges	154.78	100.48
Interest on Fixed Deposits with Banks	(4.93)	(4.09)
Operating Profit Before Working Capital Charges	Total 1,224.49	980.08
Adjustments for:		
Trade and other Receivables	(79.70)	(520.96)
Trade Payables	(166.00)	184.44
	Total (245.70)	(336.52)
Cash Generated from Operations	Total 978.79	643.56
Interest Paid	(154.78)	(100.48)
Taxes Paid	(103.65)	13.44
	(258.43)	(87.04)
Cash Flow Before Extra Ordinary Items	Total 720.36	556.52
Net cash used in operating activities.	Total 720.36	556.52
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	(671.58)	(1,096.63)
Capital Work In Progress	(47.91)	-
Investment in Fixed Deposit	(0.60)	(1.00)
Interest on Fixed Deposits with Banks	4.93	4.09
Sale of Fixed Assets	40.97	31.16
Capital Advances	(55.63)	(114.67)
Net Cash used in investing Activities	Total (729.82)	(1,177.06)
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from Borrowings (Net)	(23.53)	636.38
Net Cash from Financing Activities	Total (23.53)	636.38
Net increase in Cash and Cash Equivalents (A+B+C)	(32.99)	15.85
Cash and Cash Equivalents at the beginning of the year	95.53	32.24
Cash and Cash Equivalents at the end of the year	62.53	48.08

Notes:

- 1 (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
- 2 Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts.

Place: Mumbai
Date: 14-11-2023



For and on behalf of the Board Directors

Maneka Mulchandani
Maneka Mulchandani
Director

DIN: 00491027

UDIN: 23104000BGSZET8862

AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.
Tel.No. 022-42705201/02 Fax No. 022-66944057 CIN : L70120MH1985PLC037017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023. (Rs.In Lacs)

	3 Months Ended			6 Months Ended		Year Ended
	30.9.2023 Unaudited	30.6.2023 Unaudited	30.9.2022 Unaudited	30.9.2023 Unaudited	30.9.2022 Unaudited	31.3.2023 Audited
1 Net Sales/Income from Operations	2,074.22	1,981.37	1,784.11	4,055.59	3,374.71	7,055.72
2 Profit/(Loss) from ordinary activities after tax	297.98	299.65	293.52	597.63	564.98	675.65
3 Other Comprehensive Income	-	-	-	-	-	(5.76)
4 Total Comprehensive Income	297.98	299.65	293.52	597.63	564.98	669.89
5 Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	49.01	49.01	49.01	49.01	49.01	49.01
6 Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	-	-	-	-	-	-
7 Earnings Per Share (EPS)						
Basic & Diluted EPS before extra ordinary items	60.80	61.14	59.89	121.94	115.28	136.68
Basic & Diluted EPS after extra ordinary items	60.80	61.14	59.89	121.94	115.28	136.68

Notes :

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2023.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) The above is an extract of the detailed format of quarterly financial results filed with Bombay Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) Regulation 2015. The full format of the quarterly and Annual Financial Results are available on the Stock Exchange websites and as well as on the Company website www.autoridersrentacar.com



AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani

Maneka Mulchandani
Director
DIN: 00491027

Place : MUMBAI

Dated : 14 November, 2023

UDIN: 23104000BGSZET8862



VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Autoriders International Limited
4A, VIKAS CENTRE, 104, S.V. ROAD,
SANTACRUZ (W), MUMBAI - 400054.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders International Ltd ('the company') for the Quarter ended 30th September 2023 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Adjustments to Old Income tax receivable balances, debtors, creditors and deposits received shall be considered at year end.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 14th November 2023

Place: MUMBAI

FOR VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS



VANDANA V. DODHIA
PARTNER

MEMBERSHIP NO.: 104000

FIRM REG No: 117812W

UDIN: 23104000BGSZET8862

